

VEGAS VISTA ACADEMY

BOARD OF DIRECTORS MEETING

MINUTES

Date: May 13, 2026

Time: 7:00 p.m.

Location: 4660 N. Rancho Drive, Las Vegas, Nevada 89130 / Virtual Attendance

I. CALL TO ORDER

Chair Eric Duran-Valle called the meeting to order at 7:00 p.m. and welcomed attendees.

II. ROLL CALL / ATTENDANCE

Board Members Present: Eric Duran-Valle (Chair), Renee Cadaoas (Vice Chair), Victor Tavares (Secretary), Charis Garcia (Treasurer), Anthony Ruiz (Board Member), Karl Catarata (Board Member). Also present were Executive Director Dr. Benjamin Feinstein, Nandini Vaishnav and Scout Campo of Vertex, and members of staff. A quorum was established.

III. PUBLIC COMMENT

No public comments were offered during the opening public comment period.

IV. CONSENT AGENDA

The Board reviewed the April 1, 2026 meeting minutes and the proposed charter amendment authorizing expansion of the Vegas Vista Academy Preschool program for the 2026–27 school year. No items were removed from the consent agenda. Motion by Treasurer Charis Garcia, second by Karl Catarata. Motion passed unanimously.

V.A EXECUTIVE DIRECTOR'S REPORT

Dr. Feinstein reported enrollment growth to 464 students including preschool enrollment. Preschool seats were nearly full, with waiting lists developing in multiple grade levels. The administration team had conducted more than 45 community engagement events since January 2026, contributing to enrollment gains.

Facilities updates included plans for preschool expansion and additional modular classrooms. Architectural plans had been completed and permit submissions were imminent. Dr. Feinstein reported that city requirements for permanent utility connections significantly increased projected project costs, creating an estimated \$300,000 funding gap.

The Board discussed funding options, including grants, fundraising, and financing mechanisms. Dr. Feinstein indicated that preschool demand and projected enrollment support long-term sustainability of the expansion.

Additional updates included:

- Approximately \$15,000 raised through the annual gala.
- Seventeen new hires for the upcoming school year.
- Completion of SBAC testing and ongoing MAP assessments.
- Vegas Vista Academy's nomination for the North Star Charter School Award in Community Engagement and Empowerment.
- Upcoming International Baccalaureate verification visit.
- Upcoming school events, graduations, and summer programming.

Board members commended administration for enrollment growth, community engagement efforts, and statewide recognition.

V.B FINANCE REPORT

Nandini Vaishnav of Vertex presented the financial report.

Key discussion points included:

- Improved financial forecast due to additional CSP grant allocations and preschool-related funding.
- Grant reimbursement activity and compliance monitoring.
- Cash flow projections showing approximately 40 days cash on hand.
- Continued compliance with bond covenant requirements.
- Positive fund balance and stable financial metrics.
- Planned transition to enhanced electronic accounts payable systems and ACH processing.

The Board discussed grant management, operational efficiency improvements, and long-term financial sustainability. No action was taken.

VI.A FINAL FY27 BUDGET

Chair Duran-Valle facilitated discussion regarding adoption of the Fiscal Year 2027 Budget.

Discussion included:

- Enrollment assumptions and conservative budgeting methodology.
- Federal grant funding projections and associated risks.
- State and federal funding flows.
- Facility expansion impacts.
- Cash reserve projections.
- Long-term financial planning.

Motion: Anthony Ruiz moved to approve the FY27 Budget.

Second: Charis Garcia.

The motion passed unanimously and the FY27 Budget was approved.

VI.B RENEWAL OF AGREEMENT WITH VERTEX

Dr. Feinstein and Vertex representatives reviewed services provided by Vertex, including budgeting, accounting, payroll administration, grant management, compliance support, accounts payable, accounts receivable, and financial reporting.

The Board discussed service quality, organizational support, and future contract options. Dr. Feinstein expressed strong support for continuing the relationship with Vertex.

This item was informational in nature. No formal action was requested or taken.

VII. PUBLIC COMMENT

Chair Duran-Valle provided informational comments regarding graduation ceremonies, end-of-year deadlines, governance matters, and upcoming review of the Executive Director agreement. No additional public comments were received.

VIII. ADJOURNMENT

Motion to adjourn by Charis Garcia. Second by Anthony Ruiz. Motion passed unanimously. The meeting was adjourned at approximately 8:21 p.m.

Respectfully Submitted,

Victor Tavares
Secretary, Board of Directors

Approved by the Board of Directors on: 06-03-26